

(To be executed on Stamp Paper worth Rs. 50/-)

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS THAT I,
(Name of father/guardian) son of(name of grand father) residing
at.....(full address of father/guardian), Father/guardian of
..... (Name of the trainee). (Hereinafter called the "Obligor" of the first part),
and a security deposit for **Rs.15,000/-** (Rupees fifteen thousand) is attached herewith have held and
firmly bound unto the President of India (hereinafter called the "Government" which expression shall
include their successors and assigns) for the sum of Rs.15,000/- (Rupees Fifteen thousand only) or to
the actual expenditure incurred on Shri (Trainee) whichever is less by Govt. of India
for his Institutional training for a period of Two years with interest as hereinafter specified and all
legal costs and all charges and expenses that shall or may have been incurred by or occasioned to the
Government under Institutional training scheme if he discontinues the training either on his own or as
a sequel to any disciplinary action taken by the Government or failure to abide by the conditions of the
scheme and the bond produced by him or his father as natural guardian (Obligor) to be paid to the
Government for which payment to be well and truly made we hereby bind ourselves, our heirs,
executors, administrators and representative firmly by these presents and the schedule hereto. As
witness our hands thisday of two thousand

Whereas the Government has agreed to provide Institutional training to Shri (Name of
trainee) Son of..... (Name of father) a resident of(Place)
in the District of at present undergoing Institutional training in the Central Institute of
Fisheries Nautical & Engineering Training (hereinafter called the 'trainee') at the Obligor's own request
the above training facilities have been provided to his son/ward and the Obligor has agreed to the sum
of Rs.15,000/- or the actual expenditure incurred on Shri(Trainee) whichever is
less during the period of his Institutional training.

AND WHEREAS THE OBLIGOR has undertaken to repay the said amount in lump sum with
interest as calculated at the rates in force for Government funds for the expenditure incurred from the
day of the commencement of the Institutional training of the Government.

AND WHEREAS in consideration of the Government having agreed to provide Institutional training
to Shri (Trainee) son of, the Obligor have mutually agreed to
execute the above mentioned bond with such conditions as hereunder is written.

NOW THE CONDITION OF THE ABOVE WRITTEN BOND IS SUCH THAT the father/guardian
of the trainee undertake and guarantee, without prejudice to the Government's any other right, to refund
to the Government for the training of the trainee if the trainee leaves the training or discharged by the
Government on the ground of disobedience of the lawful orders or negligence or other gross
misbehavior or if the trainee commits any breach of the conditions contained in the bond executed, the
said amount in lump sum with interest calculated at fixed rates in force for Government expenditure
incurred on Shri (Trainee) failing which the amount shall be forfeited to the
Government from the surety bond amount. However the trainees who cannot cope up with the training
can discontinue the training with the knowledge of his father/guardian/sponsor within one month of his
reporting for training without forfeiting the bond amount and in all cases of discontinuance after one
month the bond amount shall be payable to the Institute by the Obligor/Surety.

Signature of Obligor(Father/Guardian)

BUT SO NEVERTHELESS that if the Obligor shall die or become insolvent or at any time the whole or so much of the said amount equal to the actual expenditure incurred on Shri (Trainee) thereof as shall then remain due with the interest accrued on the said calculated amount in the aforesaid manner from the day of the amount shall immediately become due and payable to the Government by virtue of this bond. The obligation undertaken by the Obligor shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the Government of the said Obligor as Principal Debtor, Shri (Trainee) will not unauthorisedly abstain from classes or take part in agitations/strikes whatsoever and also will not represent or be a party to send any representation on matters of their training/service/employment directly to Union Ministers/Members of Parliament/Legislative Assembly/Council or other higher authorities without taking recourse to address such grievance to the normal channels of redressal. The trainee shall accept the facilities for acquiring sea/workshop time experience anywhere in India as and when offered to him by or at the instance of the Government. Failure to undergo sea service when offered as above will also be a violation of the terms of this bond attracting forfeiture of the surety amount.

The Schedule attached is treated as part and parcel of the contract.

Signature of Obligor(Father/Guardian)

SCHEDULE

PART I

The Government shall give training in VNC/MFC to the trainee for a maximum period of twenty four months, on payment of stipend @ Rs.1500/- p.m. subject to the condition that in case the trainee does not pass in at least one subject/paper of the Ist Semester Examination to be held at the end of 6 months of training, he will not be paid stipend from the date of announcement of results of the same during the Second Semester, till the completion of training.

PART II

1. That the father/guardian and the trainee undertake and guarantee that the trainee shall during the said term truly, honestly and faithfully undergo the training and obey all orders.
2. That the trainee shall not claim any appointment under Government as and by way of right at any time.
3. That the trainee shall, if so required, engaged in all departments of the Institute including the fishing vessel (s).
4. That the trainee shall put in 90% attendance, reckoning only the effective working days of the Institute.
5. That the trainee shall take his training at the Institute, including in the fishing vessels/workshop/practical hall at his own risk and shall not claim any compensation for any injury to his life or property during the period of his training suffered by him through an accident or from any other cause and that he shall not also claim any benefit under the Workmen's Compensation Act, 1963 or any statutory modification thereof.

IN WITNESS WHEREOF THE SAID(Father/Guardian).

..... (Trainee) and the Director, CIFNET Cochin-16 for and on behalf of the President of India have here unto set their respective hands the day and year first above written.

1. Signed and delivered by the said (name of father/guardian) at thisday of

Signature of the Obligor(father / guardian)

In the presence of (witnesses)

	Name	Occupation	Full address	Signature
i.				
ii.				

Accepted and signed for and on behalf of the President of India at Kochi - 16 this day ofTwo thousand

Signature & Designation
of the Witness.

Signed by DIRECTOR,
CIFNET, Cochin.

Bank Name and Address:

To

The Director,
CIFNET,
Kochi-16.

Sub: (Name of the trainee) of CIFNET HQ, Kochi-16/ Unit Chennai/

Visakhapatnam – Security Deposit of Rs /- - reg.

.....

Sir,

At the request of Shri (Name and address of parent), we have marked in your favour our Deposit No.....dated for Rs. /- in the name of Shri(Name of the trainee). The amount of deposit of Rs. /- will be paid to you on your written demand along with the deposit receipt duly discharged.

Date:

Signature :

Seal

(BANK AUTHORITY)